

NOTICE TO TAXPAYERS

Notice is hereby given to taxpayers of **SOUTH GIBSON SCHOOL CORPORATION** that the proper officers of **SOUTH GIBSON SCHOOL CORPORATION** will conduct a public hearing on the year **2019** proposed Capital Projects Plan pursuant to IC 20-40-18-6. Following the public hearing, the proper officers of **SOUTH GIBSON SCHOOL CORPORATION** may adopt the proposed plan as presented or with revisions.

Complete details of the Capital Projects plan may be seen by visiting the office of this unit of government at the following address:

<https://www.sgibson.k12.in.us/index.htm>

Public Hearing Date:	September 18, 2018
Public Hearing Time:	6:30 PM
Public Hearing Place:	Gibson Southern High School, 3499 W 800 S, Fort Branch, Indiana 47648

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, such plan will be submitted to the Department of Local Government Finance as per IC 20-40-18-6.

NOTICE OF ADOPTION

Notice is hereby given to taxpayers of **SOUTH GIBSON SCHOOL CORPORATION** that the proper officers of **SOUTH GIBSON SCHOOL CORPORATION** have established a Capital Projects Plan and adopted a plan

Ten or more taxpayers in the school corporation who will be affected by the plan may file a petition with the County Auditor of GIBSON County, not later than ten (10) days after the publication of this notice, setting forth their objections to the plan. Upon filing of the petition, the County Auditor shall immediately certify the same to the Department of Local Government Finance. The Department will then fix a date and conduct a public hearing on the plan before issuing its approval, disapproval, or modification thereof.

School Name	SOUTH GIBSON SCHOOL CORPORATION	County Name	GIBSON	Rev. 03/18
School No.	2765			
Summary: Three-Year Plan for This School District:		2019	2020	2021
Land Acquisition and Development		-	-	-
Professional Services		-	-	-
Education Specifications Development		-	-	-
Building Acquisition, Construction and Improvement (Includes 45200 & 45300)		4,060,000	2,800,000	1,000,000
Rental of Buildings, Facilities and Equipment		29,000	19,000	19,000
Purchase of Mobile or Fixed Equipment		425,000	301,000	376,000
Emergency Allocations (Other Facilities Acquisition and Construction)		376,000	301,000	376,000
Utilities (Maintenance of Buildings)		1,007,200	1,025,000	877,000
Maintenance of Equipment		349,000	360,000	375,000
Sports Facility		56,000	56,000	56,000
Property and Casualty Insurance		225,000	250,000	270,000
Other Operation and Maintenance of Plant		-	-	-
Technology				
Instruction - Related Technology		795,900	800,000	800,000
Administrative Technology Services		132,850	140,000	145,000
SUBTOTAL EXPENDITURES		7,455,950	6,052,000	4,294,000
Allocation for Future Projects		-	-	-
Transfer From One Fund to Another		-	-	-
TOTAL EXPENDITURES, ALLOCATIONS AND TRANSFERS		7,455,950	6,052,000	4,294,000
Sources and Estimates of Revenue:		2019	2020	2021
Projected January 1 Cash Balance		2,594,361	-	-
Less Encumbrances Carried Forward from Previous Year				
Estimated Cash Balance Available for Plan		2,594,361	-	-
Property Tax Revenue		4,861,589	6,052,000	4,294,000
Estimated Property Tax Cap Credits (show as a negative)				
Auto Excise, CVET and FIT Receipts				
Other Revenue (Interest Income)				
TOTAL FUNDS AVAILABLE FOR THE PLAN		7,455,950	6,052,000	4,294,000
ESTIMATED TAX RATE TO FUND THE PLAN		0.4871	0.6064	0.4303
Based on the Projected Assessed Valuations found on the first page of the Plan.				

Pursuant to IC 20-40-18-6, the **SOUTH GIBSON SCHOOL CORPORATION** plan contains a listing of all proposed capital expenditures that exceed \$10,000.

Asset Description*	Acquisition Amount
1 Central Administration building	\$ 1,000,000.00
2 Replace roof at Owensville Community School	\$ 1,600,000.00
3 Phase 2 of HVAC project at Fort Branch Community School	\$ 800,000.00
4 Terrazo refurbishment at Owensville Community School in the hallways	\$ 70,000.00
5 Terrazo refurbishment at Haubstadt Community School in the hallways	\$ 70,000.00
6 Terrazo refurbishment at Haubstadt Community School in the bathrooms	\$ 15,000.00
7 Remodel 4 classrooms at Fort Branch Community School	\$ 100,000.00
8 Plant hedge/trees at Fort Branch Community School	\$ 10,000.00
9 Kobota tractor at Haubstadt Community School	\$ 20,000.00
10 New freezer for Haubstadt Community School	\$ 40,000.00
11 New handryers for Haubstadt Community School	\$ 3,000.00
12 New particians for bathrooms for Haubstadt Community School	\$ 20,000.00
13 New fire pump at GSHS	\$ 200,000.00
14 Outdoor hitting facility at GSHS for golf, softball, and baseball	\$ 130,000.00
15 Replacement of mirrors in OCS and HCS bathrooms	\$ 5,000.00
16 Komputrol Windows version	\$ 75,000.00
17	

Pursuant to IC 20-40-18-6, the **SOUTH GIBSON SCHOOL CORPORATION** plan contains a listing of all proposed capital expenditures that exceed \$10,000.

Asset Description*

Acquisition Amount

50

Note: The description may include a physical description of the asset and/or any applicable make, model, manufacturer, or VIN Number if applicable.

\$ 4,158,000.00

Pursuant to IC 20-40-18-6, the **SOUTH GIBSON SCHOOL CORPORATION** plan contains a listing of all proposed projects that are capital in nature that exceed \$10,000.

	Project Description*	Estimated Start Date	Estimated End Date	Estimated Project Cost
1	Administrative Office to be built on Gibson Southern's campus	4/1/2019	7/1/2019	\$ 1,000,000.00
2	Roof replacement at Owensville Community School	5/30/2019	9/15/2019	\$ 1,600,000.00
3	Phase 2 of HVAC project at Fort Branch Community School	5/30/2019	8/31/2019	\$ 800,000.00
4	Terrazo refurbishment at Owensville Community School in the hallways	5/30/2019	8/31/2019	\$ 70,000.00
5	Terrazo refurbishment at Haubstadt Community School in the hallways	5/30/2019	8/31/2019	\$ 70,000.00
6	Terrazo refurbishment at Haubstadt Community School in the bathrooms	5/30/2019	8/31/2019	\$ 15,000.00
7	Remodel 4 classrooms at Fort Branch Community School	5/30/2019	8/31/2019	\$ 100,000.00
8	Plant hedge/trees at Fort Branch Community School	5/31/2019	6/30/2019	\$ 10,000.00
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Note: Project Description may include a description of the project including physical location, scope of work, and/or internal project name or tracking number.

2019 Capital Projects Plan

The form below may be used as part of your 2019 capital project plan.

General Information:

Total Land Area:

Location:

Composition of Governing Body:

The South Gibson School Board consists of President Dr. Conway Cox, Vice-President Janet McBee, Secretary Michael Bengert, and members Steve Gruszewski, Tim Nurrenbern, David Lewis, and Don Steinmetz.

Number of Employees:

Certified:

Non-Certified:

Enrollment and Assessed Valuation Information:

School Year	Student Enrollment	Assessed Valuation	School Year	Estimated Student Enrollment	Estimated Assessed Valuation
2014 - 2015	1,921	986,158,688	2019 - 2020	2,025	998,012,303
2015 - 2016	1,948	788,926,950	2020 - 2021	2,030	998,012,303
2016 - 2017	1,980	985,774,478	2021 - 2022	2,035	998,012,303
2017 - 2018	2,000	998,012,303	2022 - 2023	2,040	998,012,303
2018 - 2019	2,020	998,012,303	2023 - 2024	2,045	998,012,303

Comments Concerning Enrollment or Assessed Valuation Trends (optional):

Tax Rate Information:

Payable Year	2013	2014	2015	2016	2017	2018
Debt Fund	0.3137	0.3029	0.2701	0.2694	0.2753	0.2689
Debt Fund - Exempt *	N/A					
Pension Debt	0.0456	0.0440	0.0396	0.0140	0.0000	0.0000
Pension Debt- Exempt *	N/A					
Capital Projects Fund	0.1689	0.2181	0.2355	0.2607	0.2751	0.2419
Transportation	0.1195	0.1128	0.0859	0.1036	0.1356	0.1904
Bus Replacement	0.0095	0.0092	0.0085	0.0000	0.0090	0.0073
Referendum Operating						
Referendum Capital Debt						
Other (please specify)**						
Total Rate	0.6572	0.6870	0.6396	0.6477	0.6950	0.7085

* Exempt Debt and Exempt Pension Debt is for Lake and St. Joseph Counties only.

** Add as needed.

Comments Concerning Tax Rates (optional):

Present Facilities:

Facility Name and Location (Include Address)	Grades Housed	Year of Const.	Enrollment	Building Value
HAUBSTADT COMMUNITY SCHOOL, 158 E 1025 S, HAUBSTADT, IN 47639	K-8	1993	385	12,783,871
FORT BRANCH COMMUNITY SCHOOL, 7670 EASTVIEW LANE, FORT BRANCH, INDIANA 47648	K-8	1982	515	12,631,319
OWENSVILLE COMMUNITY SCHOOL, 6569 S SR 65, OWENSVILLE, INDIANA 47665	PK-8	1993	450	13,922,763
GIBSON SOUTHERN HIGH SCHOOL, 3499 W 800 S, FORT BRANCH, INDIANA 47648	9 - 12	1974	715	47,843,888
TOTAL BUILDING VALUE	XXXX	XXXX	XXXX	87,181,841

Land for Future Development:

Land Description and Location	Acreage	Land Value
OLD FORT BRANCH HIGH SCHOOL LOT, 106 S. MAIN STREET, FORT BRANCH, INDIANA 47648	1	25,000
UNDEVELOPED LOT, 1200 S 475 E, HAUBSTADT, INDIANA 47639	1	27,400
TOTAL LAND VALUE	XXXX	52,400

Anticipated Receipts and Disbursements for CY 2018:

Receipts:

Source/Fund	Property Tax	FIT	Excise	CVET	State Grants	Misc.	Total
General Fund	XXXXXX	XXXXXX	XXXXXXXX	XXXXXX	\$ 12,083,244	\$ 597,270	\$ 12,680,514
Debt Service	\$ 2,683,655	\$ 2,916	\$ 198,668	\$ 16,450			\$ 2,901,689
Debt Service - Exempt *							\$ -
Pension Debt							\$ -
Pension Debt - Exempt *							\$ -
Capital Projects Fund	\$ 2,414,192	\$ 2,624	\$ 178,720	\$ 14,798		\$ 1,175,000	\$ 3,785,334
Transportation Fund	\$ 1,900,215	\$ 2,065	\$ 140,671	\$ 11,648			\$ 2,054,599
Bus Replacement Fund	\$ 72,855	\$ 79	\$ 5,393	\$ 447			\$ 78,774
Referendum Operating							\$ -
Referendum Capital Debt							\$ -
Other (please specify)**							\$ -

* Debt Service -Exempt and Pension Debt -Exempt are for Lake and St. Joseph Counties only.

** Add as needed.

School No. 2765

Disbursements:

General Fund

Instruction - Regular Programs	7,736,920
Instruction - Special Programs	1,295,550
Instruction - Adult Continuing Education	
Instruction - Summer School Programs	38,290
Enrichment Programs	
Remediation Programs	63,050
Payments to Other Units Within the State	471,000
Payments to Governmental Units Outside State	
Support Services - Students	583,850
Support Services - Instruction	197,350
Support Services - General Administration	253,340
Support Services - School Administration	950,975
Support Services - Central Office	206,650
Operation and Maintenance Plant Serv.	1,728,400
Student Transportation	
Food Services Operation	
Community Serv. Operations	269,050
Facilities Acquisition and Construction	
Debt Services	
Non-Programmed Charges	
TOTAL GENERAL FUND	13,794,425

Debt Service Fund

Support Services	
Debt Services	3,404,813
TOTAL DEBT SERVICE FUND	3,404,813

Exempt Debt Service Fund

Support Services	
Debt Services	
TOTAL EXEMPT DEBT SERVICE FUND	-

Retirement/Severance Bond Debt Service Fund

Debt Services	
TOTAL RET/SEV BOND DEBT SERVICE FUND	-

Retirement/Severance Bond Debt Service Exempt Fund

Debt Services	
TOTAL RET/SEV BOND DEBT SERV. EXEMPT FUND	-

Capital Projects Fund

Support Services - Instruction	1,001,917
Administrative Tech Services	-
Other Support Services - Central Services	-
Operation and Maintenance Plant Serv.	823,600
Facilities Acquisition and Construction	1,696,339
Debt Services	
TOTAL CAPITAL PROJECTS FUND	3,521,856

Transportation Fund

Central Services	
Operation and Maintenance of Plant Services	
Student Transportation	1,942,501

School Name SOUTH GIBSON SCHOOL CORPORATION

County Name GIBSON

School No. 2765

Facilities Acquisition and Construction

Debt Services

TOTAL TRANSPORTATION FUND

1,942,501

Bus Replacement Fund

Support Services

Debt Services

TOTAL BUS REPLACEMENT FUND

127,204

127,204

Referendum Operating

TOTAL REFERENDUM OPERATING FUND

-

Referendum Capital Debt

Debt Service

TOTAL REFERENDUM CAPITAL DEBT FUND

-

Other (please specify) (Add as needed)

TOTAL _____ FUND

-

School Name SOUTH GIBSON SCHOOL CORPORATION

County Name GIBSON

Rev. 03/18

School No. 2765

Plan Detail:

Site: HAUBSTADT COMMUNITY SCHOOL

Grades Housed (or other use)	<u>K-8</u>	Date of Occupancy	<u>8/1/1993</u>
Current Value	<u>12,783,871</u>	Acreage	<u>20</u>
Number of Classrooms	<u>30</u>	Student Capacity	<u>475</u>
Square Footage	<u>106,700</u>	Current Capacity	<u>385</u>

Enrollment History:

2017 - 2018	<u>360</u>	2015 - 2016	<u>340</u>	2013 - 2014	<u>340</u>
2016 - 2017	<u>350</u>	2014 - 2015	<u>330</u>		

Detailed Evaluation of Building Conditions:

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Three-Year Plan for This Site:

	2019	2020	2021
Land Acquisition and Development	<u> </u>	<u> </u>	<u> </u>
Professional Services	<u> </u>	<u> </u>	<u> </u>
Education Specifications Development	<u> </u>	<u> </u>	<u> </u>
Building Acquisition, Construction and Improvement (Includes 45200 & 45300)	<u> </u>	<u>1,800,000</u>	<u> </u>
Rental of Buildings, Facilities and Equipment	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Purchase of Mobile or Fixed Equipment	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>
Emergency Allocations (Other Facilities Acquisition and Construction)	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>
Utilities (Maintenance of Buildings)	<u>166,000</u>	<u>170,000</u>	<u>17,000</u>
Maintenance of Equipment	<u>72,000</u>	<u>75,000</u>	<u>80,000</u>
Sports Facility	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>
Property and Casualty Insurance	<u>45,000</u>	<u>50,000</u>	<u>55,000</u>
Other Operation and Maintenance of Plant	<u> </u>	<u> </u>	<u> </u>
Technology			
Instruction - Related Technology	<u> </u>	<u> </u>	<u> </u>
Administrative Technology Services	<u> </u>	<u> </u>	<u> </u>
SUBTOTAL EXPENDITURES	<u>436,000</u>	<u>2,248,000</u>	<u>305,000</u>
Allocation for Future Projects	<u> </u>	<u> </u>	<u> </u>
Transfer From One Fund to Another	<u> </u>	<u> </u>	<u> </u>
TOTAL EXPENDITURES, ALLOCATIONS AND TRANSFERS	<u>436,000</u>	<u>2,248,000</u>	<u>305,000</u>

**Additional Comments Regarding This Site
(include purpose of future allocation appropriation):**

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School Name SOUTH GIBSON SCHOOL CORPORATION

County Name GIBSON

Rev. 03/18

School No. 2765

Plan Detail:

Site: FORT BRANCH COMMUNITY SCHOOL

Grades Housed (or other use)	<u>K-8</u>	Date of Occupancy	<u>8/1/1991</u>
Current Value	<u>12,631,319</u>	Acreage	<u>20</u>
Number of Classrooms	<u>38</u>	Student Capacity	<u>600</u>
Square Footage	<u>109,000</u>	Current Capacity	<u>515</u>

Enrollment History:

2017 - 2018	<u>505</u>	2015 - 2016	<u>470</u>	2013 - 2014	<u>475</u>
2016 - 2017	<u>519</u>	2014 - 2015	<u>475</u>		

Detailed Evaluation of Building Conditions:

[Empty box for detailed evaluation of building conditions]

Three-Year Plan for This Site:

	2019	2020	2021
Land Acquisition and Development			
Professional Services			
Education Specifications Development			
Building Acquisition, Construction and Improvement (Includes 45200 & 45300)	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>
Rental of Buildings, Facilities and Equipment	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Purchase of Mobile or Fixed Equipment	<u>75,000</u>		<u>75,000</u>
Emergency Allocations (Other Facilities Acquisition and Construction)	<u>75,000</u>		<u>75,000</u>
Utilities (Maintenance of Buildings)	<u>148,700</u>	<u>150,000</u>	<u>155,000</u>
Maintenance of Equipment	<u>68,000</u>	<u>70,000</u>	<u>75,000</u>
Sports Facility	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>
Property and Casualty Insurance	<u>45,000</u>	<u>50,000</u>	<u>55,000</u>
Other Operation and Maintenance of Plant			
Technology			
Instruction - Related Technology			
Administrative Technology Services			
SUBTOTAL EXPENDITURES	<u><u>1,414,700</u></u>	<u><u>1,273,000</u></u>	<u><u>1,438,000</u></u>
Allocation for Future Projects			
Transfer From One Fund to Another			
TOTAL EXPENDITURES, ALLOCATIONS AND TRANSFERS	<u><u>1,414,700</u></u>	<u><u>1,273,000</u></u>	<u><u>1,438,000</u></u>

**Additional Comments Regarding This Site
(include purpose of future allocation appropriation):**

[Empty box for additional comments regarding this site]

School Name SOUTH GIBSON SCHOOL CORPORATION

County Name GIBSON

Rev. 03/18

School No. 2765

Plan Detail:

Site: OWENSVILLE COMMUNITY SCHOOL

Grades Housed (or other use)	<u>SPEC ED PRESCHOOL TO 8</u>	Date of Occupancy	<u>8/1/1993</u>
Current Value	<u>13,922,763</u>	Acreage	<u>20</u>
Number of Classrooms	<u>39</u>	Student Capacity	<u>600</u>
Square Footage	<u>117,800</u>	Current Capacity	<u>475</u>

Enrollment History:

2017 - 2018	<u>460</u>	2015 - 2016	<u>450</u>	2013 - 2014	<u>455</u>
2016 - 2017	<u>458</u>	2014 - 2015	<u>455</u>		

Detailed Evaluation of Building Conditions:

Three-Year Plan for This Site:

	2019	2020	2021
Land Acquisition and Development			
Professional Services			
Education Specifications Development			
Building Acquisition, Construction and Improvement (Includes 45200 & 45300)	<u>2,000,000</u>		
Rental of Buildings, Facilities and Equipment	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Purchase of Mobile or Fixed Equipment	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>
Emergency Allocations (Other Facilities Acquisition and Construction)	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>
Utilities (Maintenance of Buildings)	<u>166,900</u>	<u>175,000</u>	<u>175,000</u>
Maintenance of Equipment	<u>77,000</u>	<u>80,000</u>	<u>85,000</u>
Sports Facility	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>
Property and Casualty Insurance	<u>45,000</u>	<u>50,000</u>	<u>55,000</u>
Other Operation and Maintenance of Plant			
Technology			
Instruction - Related Technology			
Administrative Technology Services			
SUBTOTAL EXPENDITURES	<u>2,441,900</u>	<u>458,000</u>	<u>468,000</u>
Allocation for Future Projects			
Transfer From One Fund to Another			
TOTAL EXPENDITURES, ALLOCATIONS AND TRANSFERS	<u>2,441,900</u>	<u>458,000</u>	<u>468,000</u>

**Additional Comments Regarding This Site
(include purpose of future allocation appropriation):**

School Name SOUTH GIBSON SCHOOL CORPORATION

County Name GIBSON

Rev. 03/18

School No. 2765

Plan Detail:

Site: GIBSON SOUTHERN HIGH SCHOOL

Grades Housed (or other use)	<u>Grades 9 to 12</u>	Date of Occupancy	<u>8/1/1974</u>
Current Value	<u>47,843,888</u>	Acreage	<u>67</u>
Number of Classrooms	<u>43</u>	Student Capacity	<u>900</u>
Square Footage	<u>165,000</u>	Current Capacity	<u>690</u>

Enrollment History:

2017 - 2018	<u>700</u>	2015 - 2016	<u>665</u>	2013 - 2014	<u>685</u>
2016 - 2017	<u>665</u>	2014 - 2015	<u>670</u>		

Detailed Evaluation of Building Conditions:

[Empty box for Detailed Evaluation of Building Conditions]

Three-Year Plan for This Site:

2019 2020 2021

Land Acquisition and Development	<u> </u>	<u> </u>	<u> </u>
Professional Services	<u> </u>	<u> </u>	<u> </u>
Education Specifications Development	<u> </u>	<u> </u>	<u> </u>
Building Acquisition, Construction and Improvement (Includes 45200 & 45300)	<u> </u>	<u> </u>	<u> </u>
Rental of Buildings, Facilities and Equipment	<u>13,000</u>	<u>13,000</u>	<u>13,000</u>
Purchase of Mobile or Fixed Equipment	<u>150,000</u>	<u>150,000</u>	<u>150,000</u>
Emergency Allocations (Other Facilities Acquisition and Construction)	<u>150,000</u>	<u>150,000</u>	<u>150,000</u>
Utilities (Maintenance of Buildings)	<u>520,600</u>	<u>525,000</u>	<u>525,000</u>
Maintenance of Equipment	<u>122,000</u>	<u>125,000</u>	<u>125,000</u>
Sports Facility	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>
Property and Casualty Insurance	<u>45,000</u>	<u>50,000</u>	<u>50,000</u>
Other Operation and Maintenance of Plant	<u> </u>	<u> </u>	<u> </u>
Technology	<u> </u>	<u> </u>	<u> </u>
Instruction - Related Technology	<u> </u>	<u> </u>	<u> </u>
Administrative Technology Services	<u> </u>	<u> </u>	<u> </u>
SUBTOTAL EXPENDITURES	<u>1,050,600</u>	<u>1,063,000</u>	<u>1,063,000</u>
Allocation for Future Projects	<u> </u>	<u> </u>	<u> </u>
Transfer From One Fund to Another	<u> </u>	<u> </u>	<u> </u>
TOTAL EXPENDITURES, ALLOCATIONS AND TRANSFERS	<u>1,050,600</u>	<u>1,063,000</u>	<u>1,063,000</u>

**Additional Comments Regarding This Site
(include purpose of future allocation appropriation):**

[Empty box for Additional Comments Regarding This Site]

School Name SOUTH GIBSON SCHOOL CORPORATION

County Name GIBSON

Rev. 03/18

School No. 2765

Plan Detail:

Site: SGSC CENTRAL OFFICE

Grades Housed (or other use)	<u>Office space and storage</u>	Date of Occupancy	<u>4/1/2006</u>
Current Value	<u>-</u>	Acreage	<u>-</u>
Number of Classrooms	<u>-</u>	Student Capacity	<u>-</u>
Square Footage	<u>1,200</u>	Current Capacity	<u>-</u>

Enrollment History:

2017 - 2018	<u> </u>	2015 - 2016	<u> </u>	2013 - 2014	<u> </u>
2016 - 2017	<u> </u>	2014 - 2015	<u> </u>		

Detailed Evaluation of Building Conditions:

Three-Year Plan for This Site:

	2019	2020	2021
Land Acquisition and Development	<u> </u>	<u> </u>	<u> </u>
Professional Services	<u> </u>	<u> </u>	<u> </u>
Education Specifications Development	<u> </u>	<u> </u>	<u> </u>
Building Acquisition, Construction and Improvement (Includes 45200 & 45300)	1,060,000	-	-
Rental of Buildings, Facilities and Equipment	13,000	3,000	3,000
Purchase of Mobile or Fixed Equipment	50,000	1,000	1,000
Emergency Allocations (Other Facilities Acquisition and Construction)	1,000	1,000	1,000
Utilities (Maintenance of Buildings)	5,000	5,000	5,000
Maintenance of Equipment	10,000	10,000	10,000
Sports Facility	-		
Property and Casualty Insurance	45,000	50,000	55,000
Other Operation and Maintenance of Plant	<u> </u>	<u> </u>	<u> </u>
Technology			
Instruction - Related Technology	795,900	800,000	800,000
Administrative Technology Services	132,850	140,000	145,000
SUBTOTAL EXPENDITURES	<u>2,112,750</u>	<u>1,010,000</u>	<u>1,020,000</u>
Allocation for Future Projects	<u> </u>	<u> </u>	<u> </u>
Transfer From One Fund to Another	<u> </u>	<u> </u>	<u> </u>
TOTAL EXPENDITURES, ALLOCATIONS AND TRANSFERS	<u>2,112,750</u>	<u>1,010,000</u>	<u>1,020,000</u>

**Additional Comments Regarding This Site
(include purpose of future allocation appropriation):**

School Name SOUTH GIBSON SCHOOL CORPORATION

County Name GIBSON

Rev. 03/18

School No. 2765

Summary: Three-Year Plan for This School District:

	2019	2020	2021
Land Acquisition and Development	-	-	-
Professional Services	-	-	-
Education Specifications Development	-	-	-
Building Acquisition, Construction and Improvement (Includes 45200 & 45300)	4,060,000	2,800,000	1,000,000
Rental of Buildings, Facilities and Equipment	29,000	19,000	19,000
Purchase of Mobile or Fixed Equipment	425,000	301,000	376,000
Emergency Allocations (Other Facilities Acquisition and Construction)	376,000	301,000	376,000
Utilities (Maintenance of Buildings)	1,007,200	1,025,000	877,000
Maintenance of Equipment	349,000	360,000	375,000
Sports Facility	56,000	56,000	56,000
Property and Casualty Insurance	225,000	250,000	270,000
Other Operation and Maintenance of Plant	-	-	-
Technology			
Instruction - Related Technology	795,900	800,000	800,000
Administrative Technology Services	132,850	140,000	145,000
SUBTOTAL EXPENDITURES	7,455,950	6,052,000	4,294,000
Allocation for Future Projects	-	-	-
Transfer From One Fund to Another	-	-	-
TOTAL EXPENDITURES, ALLOCATIONS AND TRANSFERS	7,455,950	6,052,000	4,294,000
+			

Sources and Estimates of Revenue:

	2019	2020	2021
Projected January 1 Cash Balance	2,594,361	-	-
Less Encumbrances Carried Forward from Previous Year			
Estimated Cash Balance Available for Plan	2,594,361	-	-
Property Tax Revenue	4,861,589	6,052,000	4,294,000
Estimated Property Tax Cap Credits (show as a negative)			
Auto Excise, CVET and FIT Receipts			
Other Revenue (Interest Income)			
TOTAL FUNDS AVAILABLE FOR THE PLAN	7,455,950	6,052,000	4,294,000
ESTIMATED TAX RATE TO FUND THE PLAN	0.4871	0.6064	0.4303

Based on the Projected Assessed Valuations found on the first page of the Plan.

Assessed
Valuation
Levy

998012303	998012303	998012303
4,861,589	6,052,000	4,294,000