

NOTICE TO TAXPAYERS

Complete details of the Bus Replacement plan may be seen by visiting the website of this unit of government at the following address: <https://www.sgibson.k12.in.us>

Notice is hereby given to taxpayers of **SOUTH GIBSON SCHOOL CORPORATION** that the proper officers of **SOUTH GIBSON SCHOOL CORPORATION** will conduct a public hearing on the year **2020** proposed Bus Replacement Plan pursuant to IC 20-40-18. Following the public hearing, the proper officers of **SOUTH GIBSON SCHOOL CORPORATION** may adopt the proposed plan as presented or with revisions.

Public Hearing Date:

Public Hearing Time:

Public Hearing Place:

OCTOBER 15, 2019

6:30 PM

**GIBSON SOUTHERN HIGH SCHOOL, 3499
W 800 S, FORT BRANCH, IN 47648**

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, the resolution will be submitted to the Department of Local Government Finance as per IC 20-40-18-9(d).

**SCHOOL BUS REPLACEMENT PLAN
FOR THE YEARS 2020 - 2024**

Pursuant to IC 20-40-18, **SOUTH GIBSON SCHOOL CORPORATION** does hereby submit to the Department of Local Government Finance the following School Bus Replacement Plan for the five (5) year period 2020 through 2024. This plan is based upon the presumption that the minimum useful life of a school bus is not less than twelve (12) years.

**SECTION I
Replacement Cost of Bus/Vehicle During Specific Year**

	Bus Description	Corp ID Number	Type of Bus/Vehicle per DOE "TN"	Owned or Leased	Estimated Replacement Costs				
					2020	2021	2022	2023	2024
2	Chevy 2000 bus 25	2765	C	Owned				\$ 100,000	
3	2005 SPV 26	2765	A	Owned	\$ 35,000				
4	2005 SPV 27	2765	A	Owned	\$ 35,000				
5	2006 SPV 28	2765	A	Owned		\$ 35,000			
6	2006 SPV 29	2765	A	Owned		\$ 35,000			
12	2006 Special Needs 631	2765	C	Owned			\$ 75,000		
1	Chevy 2007 bus 24	2765	C	Owned					
7	2009 SPV 30	2765	A	Owned					
8	2009 SPV 31	2765	A	Owned					
13	2012 SPV 1201	2765	A	Owned					
14	2012 72 passenger bus 1202	2765	C	Owned					
15	2013 72 passenger bus 1301	2765	C	Owned					
16	2014 72 passenger bus 1401	2765	C	Owned					
17	2015 Special Needs 1501	2765	C	Owned				\$ 80,000	
18	2016 Special Needs 1601	2765	C	Owned					
20	2017 Special Needs 1701	2765	C	Owned					
10	2018 Special Needs 1801	2765	C	Owned					
11	2018 Special Needs 1802	2765	C	Owned					
21	2019 Special Needs 1901	2765	C	Owned					
22									
23									
24									
25									
Replacement Cost Totals					\$ 70,000	\$ 70,000	\$ 75,000	\$ 100,000	\$ 80,000